

# American Small Business League

## OBAMA ADMINISTRATION CUTS SBA 25%

The Small Business Administration's (SBA) budget has been cut more than any other agency in the past 24 months. The SBA's budget has been cut in excess of 25% which puts the SBA back to record lows since the Obama Administration. At the same time the Department of Commerce has since seen its budget increased by as much as 10%, the Department of Interior as much as 5%, the Department of Agriculture as much as 3% and the Department of Energy by 2.5%. Agencies like the Department of Labor, Education, and Department of Homeland Security have seen their budgets cut by a measly 1% or 3%. Small businesses are the backbone of this economy; they create 90% of net new jobs, and are responsible for 50% of GDP.

